Consolidated Statement of Profit and Loss

For the year ended 31st March 2026

(Amount in Million ₹ except otherwise stated)

Particulars	Note No.	Year ended 31 March 2026	Year ended 31 March 2025
Revenue from operations	19	45,379.898	44,922.432
Other income	20	771.681	718.759
Total Income		**46,151.579**	**45,641.191**
Expenses			
Cost of raw materials consumed	21	21,183.300	20,476.735
Purchases of stock-in-trade		1,745.394	1,616.927
Changes in inventories of finished goods, stock-in -trade and work-in-progress	21	(520.300)	(116.337)
Employee benefits expense	22	7,792.383	7,078.530
Finance costs	23	300.657	248.568
Depreciation and amortisation expense	24	1,000.176	893.614
Other expenses	25	9,739.034	9,774.812
Total expenses		**41,240.644**	**39,972.849**
Profit/(loss)before exceptional items and tax		4,910.935	5,668.342
Less: Exceptional items	41	388.506	77.829
Profit before tax		**4,522.429**	**5,590.513**
Tax expenses	18		
(1) Current tax		1,103.642	1,559.455
(2) Deferred tax		(13.844)	(51.325)
(3) (Excess)/ Short provision of earlier years		(180.450)	47.959
Total Tax expenses		**909.348**	**1,556.089**
Profit after tax but before share in profit of joint venture company for the year		3,613.081	4,034.424
Share in profit of joint venture company		160.065	152.503
Profit for the year		**3,773.146**	**4,186.927**
Attributable to			
Non-controlling interest		36.845	34.650
Equity holder's of parent		**3,736.301**	**4,152.277**
Other Comprehensive Income	26		
Items that will not be reclassified to profit or loss			
Remeasurement gains and (losses) on post employment benefits		27.758	(56.540)
Income tax relating to remeasurement gains and losses		(6.986)	14.230
Share in other comprehensive income of joint venture company		4.595	(2.837)
Items that will be reclassified to profit or loss			
Cash flow hedge		(54.928)	19.404
Gains/ losses on currency translation for foreign subsidiaries		560.802	88.854
Other Comprehensive Income		**531.241**	**63.111**
Total Comprehensive Income for the year (Comprising of net profit after tax and other comprehensive income for the year)		**4,304.387**	**4,250.038**
Attributable to			
Non-controlling interest		36.773	34.526
Equity holder's of parent		4,267.614	4,215.511
Earnings per equity share (₹)	29		
(1) Basic		47.05	52.29
(2) Diluted		47.05	52.29
Corporate information	1		
Material accounting policies	2		
See accompanying notes to financial statements	3-42		

The accompanying notes 1 to 42 form an integral part of the financial statements

As per our report of even date attached

For **SHARP & TANNAN ASSOCIATES**
Chartered Accountants
(ICAI Firm Regn. No. 109983W)

Pramod Bhise
Partner
Membership No: (F) - 047751

Pune: 13 May 2026

For and on behalf of the Board of Directors

Sanjay Kirloskar
Chairman and Managing Director
DIN: 00007885

Rama Kirloskar
Joint Managing Director
DIN: 07474724

Bhavesh Chheda
Chief Financial Officer

Pune: 13 May 2026

Devang Trivedi
Company Secretary

Pune: 13 May 2026